CHICAGO COALITION
TO END HOMELESSNESS
Independent Auditor's Report
and Audited Financial Statements
For the Year Ended
June 30, 2026

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Auditing, Accounting, Tax Services, Advisory Services, Program & Project Management, Supplier Diversity & Compliance, Training

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Chicago Coalition to End Homelessness

Opinion

We have audited the accompanying financial statements of Chicago Coalition to End Homelessness (the Organization), which comprise the statement of financial position as of June 30, 2026, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2026, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

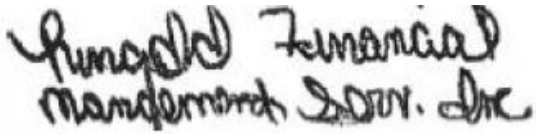
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



Ringold Financial Management Services, Inc.
Tinley Park, Illinois
October 16, 2026

CHICAGO COALITION TO END HOMELESSNESS
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2026

ASSETS

Current Assets		
Cash and Cash Equivalents	$	4,197,319
Investments		7,888,130
Contributions Receivable, net - current		749,554
Prepaids and Other Assets		113,148
Total Current Assets		12,948,151
Fixed Assets		
Property and Equipment		595,959
Less: Accumulated Depreciation and Amortization		(413,063)
Property and Equipment, net		182,896
Operating Right-of-Use (ROU) Asset, net		114,135
Total Fixed Assets		297,031
Total Assets	$	13,245,182

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts Payable	$	43,757
Accrued Expenses		865,464
Deferred Revenue		11,584
Operating Lease Liability - current		120,835
Total Current Liabilities		1,041,640
Total Liabilities		1,041,640
Net Assets		
Without Donor Restrictions:		
Undesignated		9,372,791
Board Designated		300,000
Total Without Donor Restrictions		9,672,791
With Donor Restrictions:		
Purpose and Time Restricted		818,406
Purpose Restricted		1,111,864
Time Restricted		600,481
Total With Donor Restrictions		2,530,751
Total Net Assets		12,203,542
Total Liabilities and Net Assets	$	13,245,182

See independent auditor's report and accompanying notes to financial statements

CHICAGO COALITION TO END HOMELESSNESS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2026

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Foundation Grants	$ 1,181,354	$ 587,545	$ 1,768,899
Scholarships	-	33,908	33,908
Corporate Contributions	59,483	-	59,483
Major Gifts	2,372,400	-	2,372,400
Other Contributions	94,593	-	94,593
Seasonal Appeals	82,584	-	82,584
Justice Circle	53,203	-	53,203
Individual Contributions	763,661	-	763,661
Matching Gifts	54,724	-	54,724
Special Events	199,448	-	199,448
Membership Dues	25,857	-	25,857
Service Fees	20,030	-	20,030
Interest Income	118,033	-	118,033
Net Investment Return	711,990	-	711,990
Net Assets Released from Restrictions:			
Satisfaction of Purpose	283,429	(283,429)	-
Satisfaction of Purpose and Passage of Time	619,500	(619,500)	-
Passage of Time	458,000	(458,000)	-
Total Support and Revenue	7,098,289	(739,476)	6,358,813
Expenses			
Program Services	4,863,716	-	4,863,716
Management and General	281,270	-	281,270
Fundraising	620,464	-	620,464
Total Expenses	5,765,450	-	5,765,450
Change in Net Assets	1,332,839	(739,476)	593,363
NET ASSETS, beginning of year	8,339,952	3,270,227	11,610,179
NET ASSETS, end of year	$ 9,672,791	$ 2,530,751	$ 12,203,542

See independent auditor's report and accompanying notes to financial statements

CHICAGO COALITION TO END HOMELESSNESS
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2026

	Program Services									
	Law: Educational Rights	Law: Civil Rights	Law: Youth Futures	Horizons	Youth Committee & Engagement	Streetlight Chicago	Housing Policy & Advocacy	State Network & Legislative Agenda	Small Shelter Fund	Reentry Project
Expenses										
Salaries	$ 389,480	$ 299,220	$ 406,694	$ 58,013	$ 171,718	$ 69,374	$ 369,975	$ 263,309	$ 46,500	$ 113,815
Payroll Taxes and Benefits	100,174	82,445	100,174	11,913	39,945	31,614	102,714	79,497	15,476	31,651
Occupancy	20,447	17,240	23,136	3,213	7,130	4,247	17,908	12,918	3,114	6,523
Professional Fees	15,724	12,622	17,663	2,431	5,657	11,750	13,986	30,211	2,361	4,843
Office Expenses and Supplies	18,672	17,004	20,875	2,541	5,579	3,287	15,031	10,040	2,301	4,751
Printing	1,738	1,344	1,891	271	663	364	1,573	1,140	267	586
Postage & Delivery	2,285	1,822	2,572	358	832	492	2,032	1,456	346	710
Dues & Subscriptions	6,872	6,183	7,233	536	2,039	736	3,958	4,036	520	1,308
Conference & Travel	9,296	3,791	3,536	2,836	7,875	823	11,890	19,881	960	8,228
Program & Organizing	46,854	35,928	37,038	5,870	21,166	7,938	41,132	30,143	4,788	19,410
Scholarship Expense	358	-	-	-	-	-	-	-	-	-
Awarded Scholarships	95,929	-	-	-	-	-	-	-	-	-
Pass-through Grants	1,519	1,236	1,739	244	566	335	1,382	990	235	483
Special Events	121	99	139	369	45	27	110	78	19	39
Depreciation and Amortization	12,702	10,337	14,540	2,037	4,730	2,798	11,555	8,277	1,967	4,039
Total Expenses	$ 722,171	$ 489,271	$ 637,230	$ 90,632	$ 267,945	$ 133,785	$ 593,246	$ 461,976	$ 78,854	$ 196,386

See independent auditor's report and accompanying notes to financial statements

CHICAGO COALITION TO END HOMELESSNESS
STATEMENT OF FUNCTIONAL EXPENSES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2026

	Program Services (Continued)					Supporting Services			
	Community Education & Awareness	Speakers Bureau	Bring Chicago Home	Racial Equity Committee	Total Program Services	Management and General	Fundraising	Total Supporting Services	Total Expenses
Expenses									
Salaries	$ 228,083	$ 89,422	$ 323,863	$ 91,801	$ 2,921,267	$ 162,105	$ 334,961	$ 497,066	$ 3,418,333
Payroll Taxes and Benefits	58,067	32,813	79,485	28,826	794,794	50,465	100,254	150,719	945,513
Occupancy	13,421	4,721	16,548	3,887	154,453	10,585	19,168	29,753	184,206
Professional Fees	15,026	3,657	14,078	3,095	153,104	7,269	39,782	47,051	200,155
Office Expenses and Supplies	11,459	3,635	13,637	3,049	131,861	17,225	18,440	35,665	167,526
Printing	1,192	408	1,552	336	13,325	790	17,256	18,046	31,371
Postage & Delivery	1,573	539	1,896	455	17,368	1,073	17,532	18,605	35,973
Dues & Subscriptions	2,351	807	4,322	937	41,838	1,344	9,528	10,872	52,710
Conference & Travel	4,519	2,341	9,484	360	85,820	3,175	2,352	5,527	91,347
Program & Organizing	31,815	12,892	39,479	7,608	342,061	16,323	26,928	43,251	385,312
Scholarship Expense	-	-	-	-	358	-	-	-	358
Awarded Scholarships	-	-	-	-	95,929	-	-	-	95,929
Pass-through Grants	1,070	367	1,289	309	11,764	4,727	1,509	6,236	18,000
Special Events	210	29	103	24	1,412	100	20,134	20,234	21,646
Depreciation and Amortization	8,944	3,067	10,782	2,587	98,362	6,089	12,620	18,709	117,071
Total Expenses	$ 377,730	$ 154,698	$ 516,518	$ 143,274	$ 4,863,716	$ 281,270	$ 620,464	$ 901,734	$ 5,765,450

See independent auditor's report and accompanying notes to financial statements

CHICAGO COALITION TO END HOMELESSNESS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	$ 593,363
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation and Amortization Expense	117,071
Amortization of Operating ROU Asset	133,236
Net Appreciation of Investments	(711,990)
Donated Investments	(42,895)
Changes in:	
Contributions Receivable	659,955
Prepaids and Other Assets	(52,537)
Accounts Payable	(9,474)
Accrued Expenses	(329,064)
Deferred Revenue	(21,154)
Operating Lease Liability	(137,693)
Cash provided by operating activities	198,818
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of Investments	(1,057,000)
Sale of Investments	117,000
Cash used by investing activities	(940,000)
Net decrease in cash and cash equivalents	(741,182)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	4,938,501
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 4,197,319
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION	
Cash paid for:	
Interest	$ -
Taxes	-

See independent auditor's report and accompanying notes to financial statements

NOTE A. Description of Delegate Agency and Program Activity

Chicago Coalition to End Homelessness ("CCH" or "the Organization") works to prevent and end homelessness through organizing, advocacy, legal assistance, and education. Founded in 1980, CCH was incorporated on September 10, 1982, under the General Not-for-Profit Corporation Act of Illinois.

CCH staff run outreach at emergency shelters, schools, drop-in programs, and unsheltered communities. They also staff a legal aid clinic serving students, youth, families, and adults. In advocating for access to housing, jobs, schools, and support services, CCH organizers mobilize people impacted by homelessness, service providers, advocates, schools, and community organizations. People with lived experience of homelessness are developed and trained to become grassroots leaders tasked with guiding CCH advocacy.

The Law Project provides free legal assistance to people experiencing or at risk of homelessness. Legal staff closed 498 cases for 408 clients in FY26, 47% on behalf of students and youth. Casework centers on education, public benefits and health care access, housing, expungement, family law, civil rights, and obtaining legal ID records. Legal staff reached 1,170 people impacted by homelessness at 100+ outreach sessions at shelters, drop-in centers, and encampments as well as 1,730 community members at 25 community events. Staff distributed 33,082 pieces of staff-written informational material on 20+ topics. In addition, 2,112 people were trained on the rights and options for individuals and families impacted by homelessness. The Law Project manages a college scholarship program providing $4,000 renewable awards to students who have experienced homelessness and Streetlight Chicago, an app/website the connects unstably housed young people to resources.

CCH advocates for the development of permanent supportive housing for households experiencing homelessness and equitable budgeting for housing, shelters, and human services in Chicago and across Illinois. Staff and partners also work to implement an annual legislative agenda that advances statewide policy solutions for housing, education, public benefits, and other issues relevant to people impacted by poverty. The Bring Chicago Home campaign advocates for a significant increase in city resources to address homelessness at scale in Chicago. The Homeless Youth Committee mobilizes 30+ organizational partners, young people, and advocates to address the unique challenges of unaccompanied youth.

In FY26, CCH organizers and outreach assistants connected with 860 people at 20+ shelters, schools, and housing programs across Chicago. State Network organizers reached 270 people impacted by homelessness in 15+ suburban and downstate communities. Organizing oversees Horizons, a creative writing program offered on-site in family and adult shelters, and the Edrika Fulford Mutual Aid Fund, which distributes emergency grants to Illinois households experiencing or at risk of homelessness.

The Reentry Project works with the Restoring Rights and Opportunities Coalition of Illinois (RROCI) to address housing and job barriers for justice-involved people. The Small Shelter Fund administers pass-through grants for small Chicago shelters, supported by an anonymous funder. A Speakers Bureau of grassroots leaders reaches a yearly audience of about 2,000, many of them student and religious groups, and mobilizes community volunteers at high schools and colleges. The Racial Equity Committee (REC) works to implement, support, and advance equity and racial justice both internally and externally to CCH.

To ensure its independent voice, CCH does not accept government grants. Donations, foundation and corporate grants, and special events sustain the organization. These include small events hosted by the Associate Board and a Justice Circle fundraiser.

NOTE B. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

These financial statements have been prepared to focus on CCH as a whole and to present balances and transactions according to the existence or absence of donor-imposed restrictions. This has been accomplished by classification of fund balances and transactions into two classes of net assets – without donor restrictions and with donor restrictions.

Accordingly, net assets and changes therein are classified as follows:

Net assets without donor restrictions: Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. This can also include net assets designated by the Board of Directors to be reserved for future use.

Net assets with donor restrictions: Net assets subject to donor (or certain grantor) restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. The Organization maintained net assets with donor restrictions as of June 30, 2026.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of restrictions on net assets (i.e., the donor stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between applicable classes of net assets.

Cash and Cash Equivalents

CCH's cash consists of cash on deposit with banks. Cash equivalents represent money market funds or short-term investments with original maturities of three months or less from the date of purchase, except for those amounts that are held as part of the Organization's investment portfolio which are invested for long-term purposes.

Investments

CCH records investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the Statement of Financial Position. Net investment return (loss) is reported in the Statement of Activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less any external and direct internal investment expenses. Cash and cash equivalents that are part of brokered investment accounts are presented as investments for financial reporting purposes.

NOTE B. Summary of Significant Accounting Policies (Continued)

Fair Value Measurements

The Fair Value Measurements and Disclosures topic of the FASB Codification establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the organization has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement. The Organization did not maintain any level 3 investments as of June 30, 2026.

Contributions Receivable

CCH records unconditional promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the Statement of Activities.

CCH determines the allowance for uncollectable promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectable. CCH believes all contributions are collectible, thus, no allowance for doubtful accounts has been established as of June 30, 2026.

Fixed Assets

Fixed assets are stated at historical cost. Depreciation and amortization are calculated on a straight-line basis over the estimated lives of the related assets. CCH capitalizes all assets with a cost basis of greater than $2,000 and a useful life of more than one year. Additions and improvements to existing equipment are capitalized, while general maintenance and repairs are charged as expenses. For the year ended June 30, 2026, depreciation and amortization expense totaled $117,071.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE B. Summary of Significant Accounting Policies (Continued)

Contribution Revenue Recognition

CCH recognizes contributions when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions. Conditional promises to give are not included as support until the conditions are met. Contributions of assets other than cash are recorded at their estimated fair value.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated to specific program services based on direct benefit obtained. Certain expenses are attributable to more than one program or supporting function. Salaries, benefits, professional services, office expenses, information technology, insurance, and depreciation are allocated based on each staff members estimated work time percentage for each program. Estimated percentages are set annually during the budgeting phase.

Income Taxes

CCH is recognized as a tax-exempt organization under Section 501(c)3 of the Internal Revenue Code and is exempt from federal and State income taxes on related income. CCH had no unrelated business income during fiscal year 2026 and, therefore, no provision for federal or State income taxes has been made in the accompanying financial statements.

The accounting standard on accounting for uncertainty in income taxes addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. This requires the evaluation of tax positions taken or expected to be taken in the course of preparing the CCH's tax returns to determine whether the tax positions are "more likely than not" of being sustained when challenged or when examined by the applicable tax authority. For the year ended June 30, 2026, management has determined that there were no material uncertain tax positions.

Concentration of Credit Risk

Financial instruments that potentially subject CCH to concentrations of credit risk consist principally of cash, cash equivalents, and investments. CCH maintains its cash and cash equivalents in various bank accounts that, at times, may exceed federally insured limits. CCH's cash and cash equivalent accounts have been placed with high credit quality financial institutions. CCH has not experienced, nor does it anticipate to experience, any losses with respect to such accounts. The balances are insured up to $250,000, per customer, per insured bank, by the Federal Deposits Insurance Corporation (FDIC). As of June 30, 2026, bank balances exceeded federally insured limits by $3,308,999.

Advertising

Marketing and advertising costs are expensed as incurred. Advertising expenses for the year ended June 30, 2026 totaled $32,680.

NOTE B. Summary of Significant Accounting Policies (Continued)

Leases

The Organization determines if an arrangement is or contains a lease at inception of a contract. A contract is determined to be or contain a lease if it conveys the right to control the use of identified property, plant, or equipment (an identified asset) in exchange for consideration. Leases are included in the right-of-use (ROU) asset and lease liability in the accompanying Statement of Financial Position. ROU assets and lease liabilities reflect the present value of the future minimum lease payments over the lease term, and ROU assets also include prepaid or accrued rent. Operating lease expense is recognized on a straight-line basis over the lease term. The Organization has elected the following practical expedients and accounting policy elections related to its lease agreements:

- ROU assets and lease liabilities are not recorded for short-term leases (leases with a term of 12 months or less). Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term.
- ROU assets and lease liabilities are not recorded for leases with total undiscounted lease cost across the asset class less than $6,000.
- Lease components are not separated from non-lease components in its lease contracts.
- The risk-free discount rate is used to determine the present value of the future minimum lease payments for all leases.

NOTE C. Liquidity and Availability of Resources

Financial assets available for general expenditure within one year of the date of the Statement of Financial Position are comprised of the following:

Financial Assets:	
Cash and Cash Equivalents	$ 4,197,319
Investments	7,888,130
Contributions Receivable, net - current	749,554
Total financial assets	12,835,003
Less Amounts Not Available to be Used Within One Year:	
Board-designated funds for future use	(300,000)
Financial assets available to meet general expenditures for the next twelve months	$ 12,535,003

The Organization does not have a formal liquidity policy but strives to monitor its liquidity to be able to meet its operating needs and other contractual commitments. CCH has a goal to maintain financial assets, which consist of cash and short-term investments, on hand to meet 60 days of normal operating expenses, which are, on average, approximately $940,000. CCH has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, as part of its liquidity management, CCH invests cash in excess of daily requirements in various short-term investments, including certificates of deposit and short-term treasury instruments.

NOTE C. Liquidity and Availability of Resources (Continued)

CCH has no committed lines of credit which it could draw upon in the event of an unanticipated liquidity need.

The Organization receives significant contributions from donors, and considers contributions restricted for programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. For the year ended June 30, 2026, restricted contributions, net of long term receivables, of approximately $2,530,751 were included in financial assets available to meet cash needs for general expenditures within one year.

NOTE D. Investments

The Organization's investments are recorded at fair value and have been categorized upon a fair value hierarchy in accordance with FASB ASC 820. Investments held are summarized as follows for the year ended June 30, 2026:

	Total	Level 1	Level 2	Cost
Cash and Cash Equivalents	$ 648,436	$ 648,436	$ -	$ 648,436
Equities and Mutual Funds	5,560,812	5,560,812	-	4,873,473
Certificates of Deposit	1,678,882	-	2,327,318	1,680,000
Total	$ 7,888,130	$ 6,209,248	$ 2,327,318	$ 7,201,909

Net investment return and its classification in the Statement of Activities is summarized as follows for the year ended June 30, 2026:

Dividends and Interest Income	$ 215,185
Investment Fees	(34,870)
Gain on Investments	531,675
Net investment return	$ 711,990

Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and those changes could materially affect the amounts reported in the Statement of Financial Position.

The Organization occasionally receives contributions in the form of donated investments. The investments are initially recorded based on the applicable fair value measurements. Unless otherwise specified by the donor, the Organization has a policy to maintain donated investment amounts in its investment portfolio to accumulate earnings to fund its ongoing operations. For the year ended June 30, 2026, donated investments totaled $42,895.

NOTE E. Net Assets

Net assets with donor restrictions are restricted for the following purposes or periods as of June 30, 2026:

Restricted for the Passage of Time and Specified Purpose:		
Strategic Opportunity	$	41,400
Small Shelter		686,673
Youth Futures		20,000
Law Project		70,333
Total subject to passage of time and expenditure for specified purpose	$	818,406
Restricted to Expenditure for a Specified Purpose:		
Scholarships	$	1,111,864
Total subject to expenditure for specified purpose	$	1,111,864
Restricted for the Passage of Time:		
To be used in a future fiscal year	$	600,481
Total subject to passage of time	$	600,481
Total Net Assets with Donor Restrictions	$	2,530,751

Net assets without donor restrictions at June 30, 2026 are as follows:

Undesignated	$	9,372,791
Designated by board		300,000
Total Net Assets Without Donor Restrictions	$	9,672,791

CCH's Board of Directors has designated $300,000 to serve as a possible endowment fund for future years.

NOTE F. Property and Equipment

Property and equipment at June 30, 2026 is summarized as follows:

	Amount	Depreciable Lives in Years
Leasehold Improvements	$ 194,085	5-15
Furniture and Fixtures	55,547	5-7
Automobiles	57,694	5
Software and Technology	288,633	3
Total Fixed Assets, gross	595,959	
Less: Accumulated Depreciation and Amortization	(413,063)	
Total Fixed Assets, net:	$ 182,896	

Depreciation and amortization expense amounted to $117,071 for the fiscal year ended June 30, 2026.

NOTE G. Employee Benefit Plan

The Organization maintains a defined contribution plan that covers all employees. Contributions to the plan are equal to 5% of the employee's annual salary. The Organization contributed $165,917 for the year ended June 30, 2026.

NOTE H. Operating Lease Commitment

The Organization evaluates current contracts to determine which, if any, met the criteria of a lease. The operating right-of-use (ROU) asset represents the Organization's right to use the underlying asset for the lease term, and the operating lease liability represents the Organization's obligation to make lease payments arising from this operating lease agreement. The ROU asset and lease liability for the operating lease were calculated based on the present value of future lease payments over the lease term. The Organization has made an accounting policy election to use a risk-free rate in lieu of its incremental borrowing rate to discount future lease payments.

The Organization's operating lease consists of a real estate lease for office space in Chicago, IL. The agreement commenced May 1, 2017, and is set to expire on April 30, 2027. The agreement calls for escalating monthly payments ranging from $9,384 to $12,244 in addition to a certain percentage of monthly operating expenses of the space.

Future maturities of the operating lease liability are presented in the following table for the fiscal years ending June 30:

2027	$ 122,435
Total Future Undiscounted Lease Payments	122,435
Less: Present Value Discount	(1,600)
Total Lease Liability	$ 120,835

NOTE H. Operating Lease Commitment (Continued)

Additional information on the operating lease is presented in the following table for the year ended June 30, 2026:

Components of Lease Cost:	
Operating lease cost	$ 138,882
Total Lease Cost	$ 138,882
Supplemental cash flow information related to leases:	
Cash paid for amounts included in the measurement of lease liability:	
Operating cash flows from operating lease	$ 143,340
Supplemental Statement of Financial Position related to leases:	
ROU Asset - Operating	$ 626,432
Less: Accumulated Amortization - Operating	(512,297)
ROU Asset - Operating, Net	$ 114,135
Lease Liability - Operating	$ 120,835
Weighted Average Remaining Lease Term:	0.83 years
Weighted Average Discount Rate:	2.88%

NOTE I. Contributions Receivable

Contributions receivable are estimated to be collected as follows at June 30, 2026:

In one year or less	$ 772,400
Contributions Receivable, gross	772,400
Less: discount to net present value at 4.04%	(22,846)
Contributions Receivable, net	$ 749,554

NOTE J. Subsequent Events

Management has evaluated subsequent events through October 16, 2026 the date which the financial statements were available to be issued. Management has determined that there are no material subsequent events that require recognition or disclosure.