

CHICAGO COALITION
TO END HOMELESSNESS
Independent Auditor's Report
and Audited Financial Statements
For the Year Ended
June 30, 2025

Table of Contents

Independent Auditor's Report	1-2
Financial Statements	
Statement of Financial Position.....	3
Statement of Activities.....	4
Statement of Functional Expenses.....	5-6
Statement of Cash Flows.....	7
Notes to Financial Statements.....	8-16

RINGOLD

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

*Auditing, Accounting, Tax Services, Advisory Services, Program & Project
Management, Supplier Diversity & Compliance, Training*

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Chicago Coalition to End Homelessness

Opinion

We have audited the accompanying financial statements of Chicago Coalition to End Homelessness (the Organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

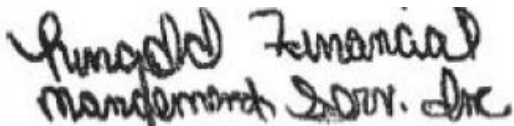
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



Ringold Financial Management Services, Inc.
Tinley Park, Illinois
October 30, 2025

CHICAGO COALITION TO END HOMELESSNESS
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2025

ASSETS

Current Assets	
Cash and Cash Equivalents	\$ 4,938,501
Investments	6,193,245
Contributions Receivable, net - current	855,202
Prepays and Other Assets	60,611
Total Current Assets	12,047,559
 Fixed Assets	
Property and Equipment	595,959
Less: Accumulated Depreciation and Amortization	(295,992)
Property and Equipment, net	299,967
Operating Right-of-Use (ROU) Asset, net	247,371
Total Fixed Assets	547,338
 Noncurrent Assets	
Contributions Receivable, net - noncurrent	554,307
Total Noncurrent Assets	554,307
 Total Assets	\$ 13,149,204

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable	\$ 53,231
Accrued Expenses	1,194,528
Deferred Revenue	32,738
Operating Lease Liability - current	137,694
Total Current Liabilities	1,418,191
 Noncurrent Liabilities	
Operating Lease Liability - noncurrent	120,834
Total Noncurrent Liabilities	120,834
 Total Liabilities	1,539,025
 Net Assets	
Without Donor Restrictions:	
Undesignated	8,039,952
Board Designated	300,000
Total Without Donor Restrictions	8,339,952
With Donor Restrictions:	
Purpose and Time Restricted	1,216,588
Purpose Restricted	1,184,385
Time Restricted	869,254
Total With Donor Restrictions	3,270,227
Total Net Assets	11,610,179
 Total Liabilities and Net Assets	\$ 13,149,204

See independent auditor's report and accompanying notes to financial statements

CHICAGO COALITION TO END HOMELESSNESS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and Revenue			
Foundation Grants	\$ 622,612	\$ 1,383,090	\$ 2,005,702
Scholarships	-	31,250	31,250
Corporate Contributions	51,515	-	51,515
Major Gifts	2,062,857	-	2,062,857
Small Shelter Fund	-	1,009,755	1,009,755
Other Contributions	72,264	-	72,264
Seasonal Appeals	95,266	-	95,266
Justice Circle	108,077	-	108,077
Individual Contributions	736,550	-	736,550
Matching Gifts	24,971	-	24,971
Special Events	177,113	-	177,113
Membership Dues	36,297	-	36,297
Service Fees	24,530	-	24,530
Interest Income	146,152	-	146,152
Net Investment Return	389,353	-	389,353
Net Assets Released from Restrictions:			
Satisfaction of Purpose	395,808	(395,808)	-
Satisfaction of Purpose and Passage of Time	649,167	(649,167)	-
Passage of Time	143,000	(143,000)	-
Total Support and Revenue	<u>5,735,532</u>	<u>1,236,120</u>	<u>6,971,652</u>
Expenses			
Program Services	5,824,493	-	5,824,493
Management and General	244,348	-	244,348
Fundraising	595,391	-	595,391
Total Expenses	<u>6,664,232</u>	<u>-</u>	<u>6,664,232</u>
Change in Net Assets	<u>(928,700)</u>	<u>1,236,120</u>	<u>307,420</u>
NET ASSETS, beginning of year	<u>9,268,652</u>	<u>2,034,107</u>	<u>11,302,759</u>
NET ASSETS, end of year	<u>\$ 8,339,952</u>	<u>\$ 3,270,227</u>	<u>\$ 11,610,179</u>

See independent auditor's report and accompanying notes to financial statements

**CHICAGO COALITION TO END HOMELESSNESS
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025**

	Program Services									
	Law: Educational Rights	Law: Civil Rights	Law: Youth Futures	Horizons	Youth Committee & Engagement	Streetlight Chicago	Housing Policy & Advocacy	State Network & Legislative Agenda	Small Shelter Fund	Reentry Project
Expenses										
Salaries	\$ 353,465	\$ 251,157	\$ 357,452	\$ 57,497	\$ 109,459	\$ 78,625	\$ 340,720	\$ 253,359	\$ 34,880	\$ 119,154
Payroll Taxes and Benefits	98,673	68,081	102,514	12,093	24,728	24,897	90,402	71,976	9,849	30,709
Occupancy	21,799	16,342	23,576	3,350	7,197	4,617	19,868	13,500	4,605	6,938
Professional Fees	11,929	8,906	12,628	1,719	3,736	10,231	10,198	6,986	2,369	3,609
Office Expenses and Supplies	19,526	15,699	20,599	2,328	5,101	3,315	13,909	9,557	3,145	5,180
Printing	8,384	4,988	7,956	1,023	2,176	3,648	6,104	4,130	1,399	2,157
Postage & Delivery	4,244	3,108	4,558	644	1,385	880	3,780	2,606	880	1,349
Dues & Subscriptions	3,916	3,147	3,538	186	624	249	2,163	2,916	249	622
Conference & Travel	11,461	3,172	4,206	1,352	5,863	545	12,983	13,555	432	6,176
Program & Organizing	37,994	24,388	33,238	5,328	17,295	7,987	35,497	32,615	5,732	17,846
Scholarship Expense	3,298	-	-	-	-	-	-	-	-	-
Awarded Scholarships	83,308	-	-	-	-	-	-	-	-	-
Pass-through Grants	-	-	-	-	-	-	-	-	1,325,000	-
Special Events	5,440	5,439	5,440	-	-	-	-	-	-	-
Depreciation and Amortization	12,882	9,621	13,934	1,991	4,279	2,746	11,692	8,042	2,746	4,130
Total Expenses	<u>\$ 676,319</u>	<u>\$ 414,048</u>	<u>\$ 589,639</u>	<u>\$ 87,511</u>	<u>\$ 181,843</u>	<u>\$ 137,740</u>	<u>\$ 547,316</u>	<u>\$ 419,242</u>	<u>\$ 1,391,286</u>	<u>\$ 197,870</u>

**CHICAGO COALITION TO END HOMELESSNESS
STATEMENT OF FUNCTIONAL EXPENSES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025**

	<u>Program Services (Continued)</u>					<u>Supporting Services</u>			<u>Total Expenses</u>
	<u>Community Education & Awareness</u>	<u>Speakers Bureau</u>	<u>Bring Chicago Home</u>	<u>Racial Equity Committee</u>	<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Supporting Services</u>	
Expenses									
Salaries	\$ 195,683	\$ 85,341	\$ 317,148	\$ 76,859	\$ 2,630,799	\$ 147,878	\$ 313,341	\$ 461,219	\$ 3,092,018
Payroll Taxes and Benefits	41,233	21,915	75,727	19,491	692,288	44,885	77,497	122,382	814,670
Occupancy	12,831	5,079	18,989	3,767	162,458	9,564	21,135	30,699	193,157
Professional Fees	6,588	2,607	9,815	1,935	93,256	4,930	65,746	70,676	163,932
Office Expenses and Supplies	9,123	3,565	14,555	2,714	128,316	6,936	20,784	27,720	156,036
Printing	3,879	1,553	5,838	1,166	54,401	2,881	6,426	9,307	63,708
Postage & Delivery	2,471	976	3,765	718	31,364	1,807	5,028	6,835	38,199
Dues & Subscriptions	717	282	1,247	402	20,258	2,006	9,170	11,176	31,434
Conference & Travel	2,854	1,988	11,493	369	76,449	1,741	2,764	4,505	80,954
Program & Organizing	21,589	18,922	58,624	13,665	330,720	16,081	30,879	46,960	377,680
Scholarship Expense	-	-	-	-	3,298	-	-	-	3,298
Awarded Scholarships	-	-	-	-	83,308	-	-	-	83,308
Pass-through Grants	-	-	80,000	-	1,405,000	-	-	-	1,405,000
Special Events	-	-	-	-	16,319	-	30,117	30,117	46,436
Depreciation and Amortization	7,631	3,020	11,303	2,242	96,259	5,639	12,504	18,143	114,402
Total Expenses	<u>\$ 304,599</u>	<u>\$ 145,248</u>	<u>\$ 608,504</u>	<u>\$ 123,328</u>	<u>\$ 5,824,493</u>	<u>\$ 244,348</u>	<u>\$ 595,391</u>	<u>\$ 839,739</u>	<u>\$ 6,664,232</u>

See independent auditor's report and accompanying notes to financial statements

**CHICAGO COALITION TO END HOMELESSNESS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025**

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$ 307,420
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation and Amortization Expense	114,402
Amortization of Operating ROU Asset	129,397
Net Appreciation of Investments	(389,353)
Donated Investments	(61,543)
Changes in:	
Contributions Receivable	(1,048,844)
Prepays and Other Assets	46,485
Accounts Payable	(58,686)
Accrued Expenses	1,119,335
Deferred Revenue	11,879
Operating Lease Liability	(129,692)
Cash provided by operating activities	<u>40,800</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Fixed Assets	(96,000)
Sale of Investments	60,000
Cash used by investing activities	<u>(36,000)</u>

Net increase in cash and cash equivalents 4,800

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR 4,933,701

CASH AND CASH EQUIVALENTS AT END OF YEAR \$ 4,938,501

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

Cash paid for:	
Interest	\$ -
Taxes	\$ -

See independent auditor's report and accompanying notes to financial statements

Chicago Coalition to End Homelessness
Notes to the Financial Statements
June 30, 2025

NOTE A. Description of Delegate Agency and Program Activity

Chicago Coalition to End Homelessness (“CCH” or “the Organization”) works to prevent and end homelessness through organizing, advocacy, legal assistance, and education. Founded in 1980, CCH was incorporated on September 10, 1982, under the General Not-for-Profit Corporation Act of Illinois.

CCH staff run outreach at emergency shelters, schools, drop-in programs, and unsheltered communities. They also staff a legal aid clinic serving students, youth, families, and adults. In advocating for access to housing, jobs, schools, and support services, CCH organizers mobilize people impacted by homelessness, service providers, advocates, schools, and community organizations. People with lived experience of homelessness are developed and trained to become grassroots leaders tasked with guiding CCH advocacy.

The Law Project provides free legal assistance to people experiencing or at risk of homelessness. Legal staff closed 368 cases in FY25, 65% on behalf of students and youth. Legal casework centers on education, public benefits and health care access, shelter/housing, expungement, family law, civil rights, and obtaining legal ID records. A mobile legal clinic, Youth Futures, reached 1,370 students and youth through outreach at schools, youth shelters, and drop-ins. Legal staff reached 4,054 community members at 12 events. Staff distributed 23,511 pieces of staff-written informational material on 20+ topics. In addition, 2,567 people were trained on the rights and options for individuals and families impacted by homelessness. The Law Project manages a college scholarship program providing \$4,000 renewable awards to students who have experienced homelessness and Streetlight Chicago, an app/website that connects unstably housed young people to resources.

CCH advocates for the development of permanent supportive housing for households experiencing homelessness and equitable budgeting for housing, shelters, and human services in Chicago and across Illinois. Staff and partners also work to implement an annual legislative agenda that advances statewide policy solutions for housing, education, public benefits, and other issues relevant to people impacted by poverty. The Bring Chicago Home campaign advocates for a significant increase in city resources to address homelessness at scale in Chicago. The Homeless Youth Committee mobilizes 30+ organizational partners, young people, and advocates to address the unique challenges of unaccompanied youth.

In FY25, CCH organizers and outreach assistants connected with 2,541 people at 20+ shelters, schools, and housing programs across Chicago. State Network organizers reached 143 people impacted by homelessness in 15+ suburban and downstate communities. Organizing oversees Horizons, a creative writing program offered on-site in family and adult shelters, and the Edrika Fulford Mutual Aid Fund, which distributes emergency grants to Illinois households experiencing or at risk of homelessness.

The Reentry Project is guided by a steering committee of formerly incarcerated people, advocates, and academics. Working with the Restoring Rights and Opportunities Coalition of Illinois (RROCI), the project advocates to end housing and job barriers, enacting ten laws in seven years. The Small Shelter Fund administers pass-through grants for small Chicago shelters, supported by an anonymous funder. A Speakers Bureau of 10 grassroots leaders reaches a yearly audience of about 2,000, many of them student and religious groups, and mobilizes community volunteers at high schools and colleges. The Racial Equity Committee (REC) works to implement, support, and advance equity and racial justice both internally and externally to CCH.

To ensure its independent voice, CCH does not accept government grants. Donations, foundation and corporate grants, and special events sustain the organization. These include small events hosted by the Associate Board and a Justice Circle fundraiser.

Chicago Coalition to End Homelessness
Notes to the Financial Statements
June 30, 2025

NOTE B. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Chicago Coalition to End Homelessness maintains its accounts in accordance with the principles and practices of fund accounting. Fund accounting is the procedure by which resources for various purposes are classified for accounting purposes in accordance with activities or objectives specified by donors.

These financial statements have been prepared to focus on CCH as a whole and to present balances and transactions according to the existence or absence of donor-imposed restrictions. This has been accomplished by classification of fund balances and transactions into two classes of net assets – without donor restrictions and with donor restrictions.

Accordingly, net assets and changes therein are classified as follows:

Net assets without donor restrictions: Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. This can also include net assets designated by the Board of Directors to be reserved for future use.

Net assets with donor restrictions: Net assets subject to donor (or certain grantor) restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. The Organization maintained net assets with donor restrictions as of June 30, 2025.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of restrictions on net assets (i.e., the donor stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between applicable classes of net assets.

Cash and Cash Equivalents

CCH's cash consists of cash on deposit with banks. Cash equivalents represent money market funds or short-term investments with original maturities of three months or less from the date of purchase, except for those amounts that are held as part of the Organization's investment portfolio which are invested for long-term purposes.

Investments

CCH records investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the Statement of Financial Position. Net investment return (loss) is reported in the Statement of Activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less any external and direct internal investment expenses.

Chicago Coalition to End Homelessness
Notes to the Financial Statements
June 30, 2025

NOTE B. Summary of Significant Accounting Policies (Continued)

Fair Value Measurements

The Fair Value Measurements and Disclosures topic of the FASB Codification establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the organization has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement. The Organization did not maintain any level 3 investments as of June 30, 2025.

Contributions Receivable

CCH records unconditional promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the Statement of Activities.

CCH determines the allowance for uncollectable promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectable. CCH believes all contributions are collectible, thus, no allowance for doubtful accounts has been established as of June 30, 2025.

Fixed Assets

Fixed assets are stated at historical cost. Depreciation and amortization are calculated on a straight-line basis over the estimated lives of the related assets. CCH capitalizes all assets with a cost basis of greater than \$2,000 and a useful life of more than one year. Additions and improvements to existing equipment are capitalized, while general maintenance and repairs are charged as expenses.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Chicago Coalition to End Homelessness
Notes to the Financial Statements
June 30, 2025

NOTE B. Summary of Significant Accounting Policies (Continued)

Revenue Recognition for Contributions

CCH recognizes contributions when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions. Conditional promises to give are not included as support until the conditions are met. Contributions of assets other than cash are recorded at their estimated fair value.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated to specific program services based on direct benefit obtained. Certain expenses are attributable to more than one program or supporting function. Salaries, benefits, professional services, office expenses, information technology, insurance, and depreciation are allocated based on each staff members estimated work time percentage for each program. Estimated percentages are set annually during the budgeting phase.

Income Taxes

CCH is recognized as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and State income taxes on related income. CCH had no unrelated business income during fiscal year 2025 and, therefore, no provision for federal or State income taxes has been made in the accompanying financial statements.

The accounting standard on accounting for uncertainty in income taxes addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. This requires the evaluation of tax positions taken or expected to be taken in the course of preparing the CCH's tax returns to determine whether the tax positions are "more likely than not" of being sustained when challenged or when examined by the applicable tax authority. For the year ended June 30, 2025, management has determined that there were no material uncertain tax positions.

Concentration of Credit Risk

Financial instruments that potentially subject CCH to concentrations of credit risk consist principally of cash, cash equivalents, and investments. CCH maintains its cash and cash equivalents in various bank accounts that, at times, may exceed federally insured limits. CCH's cash and cash equivalent accounts have been placed with high credit quality financial institutions. CCH has not experienced, nor does it anticipate to experience, any losses with respect to such accounts. The balances are insured up to \$250,000, per customer, per insured bank, by the Federal Deposits Insurance Corporation (FDIC). As of June 30, 2025, bank balances exceeded federally insured limits by \$3,997,411.

Advertising

Marketing and advertising costs are expensed as incurred. Advertising expenses for the year ended June 30, 2025 totaled \$56,704.

Chicago Coalition to End Homelessness
Notes to the Financial Statements
June 30, 2025

NOTE B. Summary of Significant Accounting Policies (Continued)

Leases

The Organization determines if an arrangement is or contains a lease at inception of a contract. A contract is determined to be or contain a lease if it conveys the right to control the use of identified property, plant, or equipment (an identified asset) in exchange for consideration. Leases are included in the right-of-use (ROU) asset and lease liability in the accompanying Statement of Financial Position. ROU assets and lease liabilities reflect the present value of the future minimum lease payments over the lease term, and ROU assets also include prepaid or accrued rent. Operating lease expense is recognized on a straight-line basis over the lease term. The Organization has elected the following practical expedients and accounting policy elections related to its lease agreements:

- ROU assets and lease liabilities are not recorded for short-term leases (leases with a term of 12 months or less). Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term.
- ROU assets and lease liabilities are not recorded for leases with total undiscounted lease cost across the asset class less than \$6,000.
- Lease components are not separated from non-lease components in its lease contracts.
- The risk-free discount rate is used to determine the present value of the future minimum lease payments for all leases.

NOTE C. Liquidity and Availability of Resources

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the date of the Statement of Financial Position, comprise the following as of June 30, 2025:

Financial Assets:	
Cash and Cash Equivalents	\$ 4,938,501
Investments	6,193,245
Contributions Receivable, net - current	855,202
Total financial assets	11,986,948
Less Amounts Not Available to be Used Within One Year:	
Board-designated funds for future use	(300,000)
Financial assets available to meet general expenditures for the next twelve months	\$ 11,686,948

The Organization does not have a formal liquidity policy but strives to monitor its liquidity to be able to meet its operating needs and other contractual commitments. CCH has a goal to maintain financial assets, which consist of cash and short-term investments, on hand to meet 60 days of normal operating expenses, which are, on average, approximately \$750,000. CCH has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, as part of its liquidity management, CCH invests cash in excess of daily requirements in various short-term investments, including certificates of deposit and short-term treasury instruments.

Chicago Coalition to End Homelessness
Notes to the Financial Statements
June 30, 2025

NOTE C. Liquidity and Availability of Resources (Continued)

CCH has no committed lines of credit which it could draw upon in the event of an unanticipated liquidity need.

The Organization receives significant contributions from donors, and considers contributions restricted for programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. For the year ended June 30, 2025, restricted contributions net of long term receivables of approximately \$2,715,920 were included in financial assets available to meet cash needs for general expenditures within one year.

NOTE D. Investments

The Organization's investments are recorded at fair value and have been categorized upon a fair value hierarchy in accordance with FASB ASC 820. Investments held are summarized as follows for the year ended June 30, 2025:

	Total	Level 1	Level 2	Cost
Cash and Cash Equivalents	\$ 1,799,144	\$ 1,799,144	\$ -	\$ 1,799,144
Equities and Mutual Funds	2,265,501	2,265,501	-	1,828,152
Certificates of Deposit	1,199,314	-	1,199,314	1,200,000
Corporate Bonds	929,286	-	929,286	899,315
Total	\$ 6,193,245	\$ 4,064,645	\$ 2,128,600	\$ 5,726,611

Net investment return and its classification in the Statement of Activities is summarized as follows for the year ended June 30, 2025:

Dividends and Interest Income	\$ 208,743
Investment Fees	(29,672)
Gain on Investments	210,282
Net investment return	\$ 389,353

Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and those changes could materially affect the amounts reported in the Statement of Financial Position.

The Organization occasionally receives contributions in the form of donated investments. The investments are initially recorded based on the applicable fair value measurements. Unless otherwise specified by the donor, the Organization has a policy to maintain donated investment amounts in its investment portfolio to accumulate earnings to fund its ongoing operations. For the year ended June 30, 2025, donated investments totaled \$61,543.

Chicago Coalition to End Homelessness
Notes to the Financial Statements
June 30, 2025

NOTE E. Contributions Receivable

Contributions receivable are estimated to be collected as follows at June 30, 2025:

In one year or less	\$	878,500
In one to five years		600,000
Contributions Receivable, gross		1,478,500
Less: discount to net present value at 4.04%		(68,991)
Contributions Receivable, net		\$ 1,409,509

NOTE F. Property and Equipment

Property and equipment at June 30, 2025 is summarized as follows:

	Amount	Depreciable Lives in Years
Leasehold Improvements	\$ 194,085	5-15
Furniture and Fixtures	55,547	5-7
Automobiles	57,694	5
Software and Technology	288,633	3
Total Fixed Assets, gross	595,959	
Less: Accumulated Depreciation and Amortization	(295,992)	
Total Fixed Assets, net:	\$ 299,967	

Depreciation and amortization expense amounted to \$114,402 for the fiscal year ended June 30, 2025.

NOTE G. Employee Benefit Plan

The Organization maintains a defined contribution plan that covers all employees. Contributions to the plan are equal to 5% of the employee's annual salary. The Organization contributed \$131,673 for the year ended June 30, 2025.

NOTE H. Operating Lease Commitment

The Organization evaluates current contracts to determine which, if any, met the criteria of a lease. The operating right-of-use (ROU) asset represents the Organization's right to use the underlying asset for the lease term, and the operating lease liability represents the Organization's obligation to make lease payments arising from this operating lease agreement. The ROU asset and lease liability for the operating lease were calculated based on the present value of future lease payments over the lease term. The Organization has made an accounting policy election to use a risk-free rate in lieu of its incremental borrowing rate to discount future lease payments.

The Organization's operating lease consists of a real estate lease for office space in Chicago, IL. The agreement commenced May 1, 2017, and is set to expire on April 30, 2027. The agreement calls for escalating monthly payments ranging from \$9,384 to \$12,244 in addition to a certain percentage of monthly operating expenses of the space.

Chicago Coalition to End Homelessness
Notes to the Financial Statements
June 30, 2025

NOTE H. Operating Lease Commitment (Continued)

Future maturities of the operating lease liability are presented in the following table for the fiscal years ending June 30:

2026		\$	143,340
2027			122,435
Total Future Undiscounted Lease Payments			265,775
Less: Present Value Discount			(7,247)
Total Lease Liability		\$	258,528

Additional information on the operating lease is presented in the following table for the year ended June 30, 2025:

Components of Lease Cost:

Operating lease cost		\$	138,882
Total Lease Cost			\$ 138,882

Supplemental cash flow information related to leases:

Cash paid for amounts included in the measurement of lease liability:			
Operating cash flows from operating lease		\$	139,178

Supplemental Statement of Financial Position related to leases:

ROU Asset - Operating		\$	626,432
Less: Accumulated Amortization - Operating			(379,061)
ROU Asset - Operating, Net		\$	247,371
Lease Liability - Operating		\$	258,528

Weighted Average Remaining Lease Term: 1.83 years

Weighted Average Discount Rate: 2.88%

Chicago Coalition to End Homelessness
Notes to the Financial Statements
June 30, 2025

NOTE I. Net Assets

Net assets with donor restrictions are restricted for the following purposes or periods as of June 30, 2025:

<u>Restricted for the Passage of Time and Specified Purpose:</u>	
Scholarships	\$ 2,000
Small Shelter	1,009,755
Streetlight Chicago	22,500
Educational Rights	10,000
Law Project	172,333
Total subject to passage of time and expenditure for specified purpose	\$ 1,216,588
 <u>Restricted to Expenditure for a Specified Purpose:</u>	
Law Project	\$ 12,500
Scholarships	1,171,885
Total subject to expenditure for specified purpose	\$ 1,184,385
 <u>Restricted for the Passage of Time:</u>	
To be used in a future fiscal year	\$ 869,254
Total subject to passage of time	\$ 869,254
Total Net Assets with Donor Restrictions	\$ 3,270,227

Net assets without donor restrictions at June 30, 2025 are as follows:

Undesignated	\$ 8,039,952
Designated by board	300,000
Total Net Assets Without Donor Restrictions	\$ 8,339,952

CCH's Board of Directors has designated \$300,000 to serve as a possible endowment fund for future years.

NOTE J. Subsequent Events

Management has evaluated subsequent events through October 30, 2025, the date which the financial statements were available to be issued. Management has determined that there are no material subsequent events that require recognition or disclosure.